

TENDERS FOR FINANCIAL AUDITS

TO WHOM IT MAY CONCERN

SCOPE OF WORKS:

The Social Security Board requests proposals from audit firms registered with the Financial Services Commission as Approved Auditors within the British Virgin Islands, to perform the financial audits for the following periods ended December 31, 2021, December 31, 2022, and December 31, 2023.

The following are expectations for the successful auditors.

- i. Perform the audit with the objective of expressing an opinion about whether Social Security Board's financial statements are fairly presented, in all material respects in accordance with International Financial Reporting Standards (IFRS).
- ii. Plan to complete audits by June 30, 2025
- iii. Issue a Management Letter to the Board and/or the Audit Committee on internal control deficiencies discovered during the audit.

- ii. A valid Trade License for the specific type of service detailed in the tender document.

Failure on the part of tenderers to enclose the supporting documentation indicated above with each respective tender will render the tender non-responsive on the date of the opening of tenders.

All queries should be formally sent in writing no later than a week prior to the closing date.

**CLOSING DATE FOR TENDERS IS
FEBRUARY 15 2024**

The document must be signed and completed by a person who has been given authority to act on behalf of the company. The tender must be submitted with the caption "**Tender for audit services – Social Security**" to the following emails: procurement@vissb.vg and addressed to:

**The Director
Social Security Board
P.O. Box 698**

British Virgin Islands, VG1110

TENDER ELIGIBILITY

- i. Tenderers participating in the procurement process shall provide proof that company/individual is in good standing with the Government of the VI, Social Security and National Health Insurance contributions, Company Registration, or payments due to the Government of the Virgin Islands. These certificates of good standing can be obtained from the Director of the Social Security Board and National Health Insurance, the Commissioner of Inland Revenue and Company Registry.