



SSB CONTRIBUTION BREAKDOWN

Updated Effective 1st January, 2022

For
2022

Dear Employer,

Effective January 1, 2022, the maximum insurable earning will be increased by 1.810%, from \$44,200.00 to \$45,000.00.

***The following schedule is an example of monthly contributions based on an employee's salary. (2022)**

Pay Period	Maximum Insurable Earnings	Contribution		Total
		Employee	Employer	
Weekly	865.40	34.62	38.94	73.56
Fortnightly	1,730.80	69.24	77.88	147.12
Semi-monthly	1,875.00	75.00	84.38	159.38
Four Weekly	3,461.60	138.48	155.76	294.24
Monthly	3,750.00	150.00	168.75	318.75
Annual	45,000.00	1,800.00	2,025.00	3,825.00

Contributions are due by the 14th of the month, following the month which they are due.

If you need additional information, please contact the Contribution Department at 852-7844.